



ALEXANDRA PARK AND PALACE CHARITABLE TRUST BOARD

8th October 2019

Report Title: Finance, Resource, Risk and Audit Committee (FRRAC) Chair's report

Report of: Anne Stennett, Chair of APPCT Board (*acting chair of FRRAC*)

Local Government (Access to Information) Act 1985

N/A

1. Introduction

- 1.1 FRRAC is a non-decision making committee established by the Trust Board to support the Board in delivering its finance, resource, risk and audit responsibilities.
- 1.2 The minutes of FRRAC meetings are circulated to the Trust Board in their information pack.
- 1.3 This report highlights relevant considerations of the FRRAC at its meeting on 24th September 2019 and makes recommendations to the Board.

2. Recommendations

To note the feedback from FRRAC and to approve the amendments to the Risk Management Policy.

3. Trust's Financial Position

- 3.1 FRRAC has been informed that the Annual Accounts have been signed and will be filed by a statutory deadline in December 2019
- 3.2 FRRAC considered the report and were assured that the Trust's cashflow was manageable and that suppliers were paid on time (mostly via a monthly direct debit).
- 3.3 FRRAC asked that information about any risks and opportunities be stated in future financial reports.

4. Strategic Risk Register

- 4.1 FRRAC recommended the amendments to the Risk Register Policy and made some suggestions for the Strategic Risk Register as detailed in the cover report at item 10 on the Trustee Board agenda.

5. Other items

- 5.1 FRRAC considered the final draft APTL User Agreement (licence) and the Corporate Trustee's consultation on proposed reduction in funding.
- 5.2 FRRAC noted the quarterly performance reports on: health and safety and the Trust's performance indicators, copies of which are provided in the Trustee Information Pack.
- 5.3 The minutes of the FRRAC meeting are included in the Trustee Information Pack.

6. Appendices

None